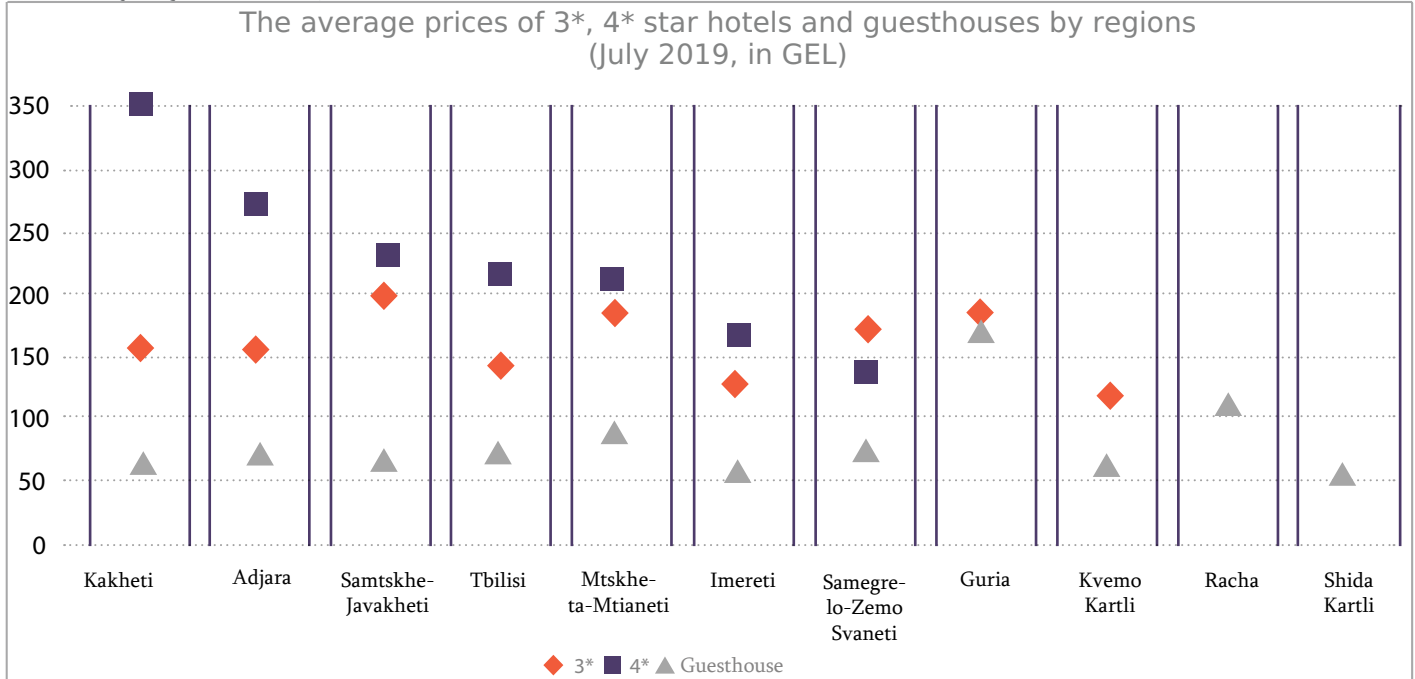


July 2019

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was 148 GEL per night in July 2019. While the average cost of a room in a 4-star hotel in Georgia was 224 GEL per night and the average cost of a room in a guesthouse<sup>2</sup> was 73 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in July 2019 was 482 GEL per night. In Tbilisi, the average price was 588 GEL, followed by Adjara – 453 GEL, and Kakheti - 399 GEL and Samtskhe-Javakheti - 380 GEL.



**Graph 1:** In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In July 2019, in Georgia the hotel price index<sup>3</sup> increased by 0.2% compared to June 2019. The 3-star, 4-star and 5-star hotel price index increased by 2.7%, while for guesthouses, the price index decreased by 5.7%.

In July 2019, compared to July 2018, hotel prices in Georgia decreased by 6.5%. The prices of 3\*, 4\*, 5\* hotels decreased by 8.7%, while the prices of guesthouses decreased by 2.8%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2019 July/ 2019 June	2019 July/ 2018 July	2019 July/ 2019 June	2019 July/ 2018 July	2019 July/ 2019 June	2019 July/ 2018 July
Guria	31.8%	13.7%	46.9%	24.5%	21.6%	5.4%
Adjara	14.5%	-8.5%	18.7%	-5.1%	7.1%	-13.8%
Shida Kartli	10.2%	6.4%			-0.7%	1.6%
Racha	7.9%	17.8%			-0.7%	21.9%
Kvemo Kartli	1.0%	0.7%	4.6%	0.7%	-4.1%	
Mtskheta-Mtianeti	-0.2%	8.7%	1.2%	7.8%	-1.6%	9.7%
Samtskhe-Javakheti	-0.2%	-10.0%	1.4%	-15.6%	-1.6%	-6.4%
Samegrelo-Zemo Svaneti	-0.8%	4.3%	5.7%	-15.9%	-2.4%	10.3%
Kakheti	-3.0%	2.6%	-8.0%	-2.3%	-1.5%	4.0%
Tbilisi	-6.3%	-9.5%	-3.7%	-12.6%	-13.6%	1.3%
Imereti	-8.8%	3.1%	-5.1%	0.6%	-11.3%	4.6%
<b>Overall Price % Change</b>	<b>0.2%</b>	<b>-6.5%</b>	<b>2.7%</b>	<b>-8.7%</b>	<b>-5.7%</b>	<b>-2.8%</b>

<sup>1</sup> The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

usually, while the prices of guesthouses were taken from data was collected by contacting hotels individually on booking.com. The average prices are arithmetic mean of standard double hotel room prices.  
<sup>2</sup> Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

<sup>3</sup> The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).