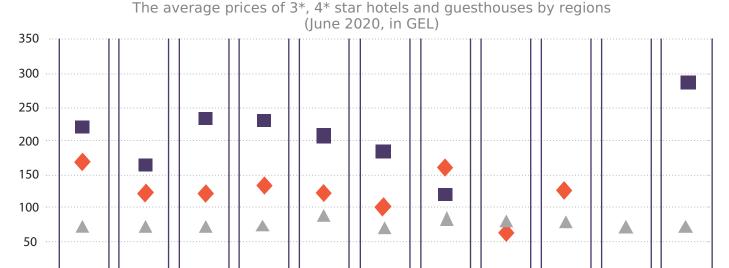


## Average Hotel Prices and Hotel Price Index in Georgia

**June 2020** 

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was 135 GEL per night in June 2020. While the average cost of a room in a 4-star hotel in Georgia was 223 GEL per night and the average cost of a room in a guesthouse<sup>2</sup> was 73 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in June 2020 was 322 GEL per night. In Tbilisi, the average price was 471 GEL, followed by Kakheti - 327 GEL, Samtskhe-Javakheti - 279 GEL and Adjara – 273 GEL.



Graph: In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

♦ 3\* ■ 4\* ▲ Guesthouse

Mtskheta

Mtianeti

## **Hotel Price Index**

Imereti

Samegrelo-

Zemo Svaneti

Guria

Kvemo

Kartli

Racha

Shida

Kartli

In June 2020, in Georgia the hotel price index<sup>3</sup> increased by 3.4% compared to May 2020. The 3-star, 4-star and 5-star hotel price index increased by 2.4%, while for guesthouses, the price index increased by 9.9%.

In June 2020, compared to June 2019, hotel prices in Georgia decreased by 1.1%. The prices of 3\*, 4\*, 5\* hotels decreased by 2.4%, while the prices of guesthouses decreased by 13.1%

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Jun/ 2020 May	2020 Jun/ 2019 Jun	2020 Jun/ 2020 May	2020 Jun/ 2019 Jun	2020 Jun/ 2020 May	2020 Jun/ 2019 Jun
Kakheti	-2.9%	3.1%	-11.2%	0.5%	-0.3%	3.7%
Imereti	1.6%	-1.6%	0.4%	-0.7%	2.2%	-2.1%
Guria	13.1%	-26.7%	25.9%	-31.2%	1.6%	-20.2%
Shida Kartli	0.0%	0.9%	0.0%	-7.1%	0.0%	5.1%
Adjara	12.6%	-17.3%	12.6%	-20.1%	12.6%	-11.6%
Racha	0.0%	-2.7%			0.0%	-1.7%
Kvemo Kartli	1.5%	7.6%	-3.7%	-0.3%	3.3%	20.8%
Samegrelo-Zemo Svaneti	-0.2%	1.1%	1.3%	-4.4%	-0.8%	3.5%
Samtskhe-Javakheti	-12.8%	-6.8%	-4.1%	-3.3%	-16.1%	-8.8%
Mtskheta-Mtianeti	0.5%	-11.6%	0.5%	-22.0%	0.6%	-5.4%
Tbilisi	2.4%	8.6%	0.1%	8.6%	15.8%	-18.7%
Overall Price % Change	3.4%	-1.1%	2.4%	-2.4%	9.9%	-13.1%

Table 1: Percentage change of prices in June 2020 over May 2020 and over June 2019.

Samtskhe

Javakheti

Tbilisi

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices.

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).

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Kakheti