



# MONTHLY TOURISM UPDATE

May 2023

Georgia

## Air Transport Statistics for Georgia (Q1 of 2023)



Research



# MONTHLY TOURISM UPDATE

## Georgia

May 2023

### Summary

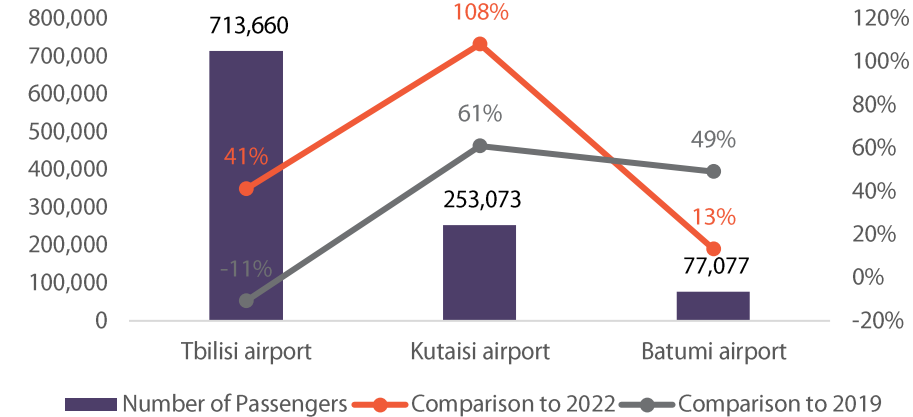
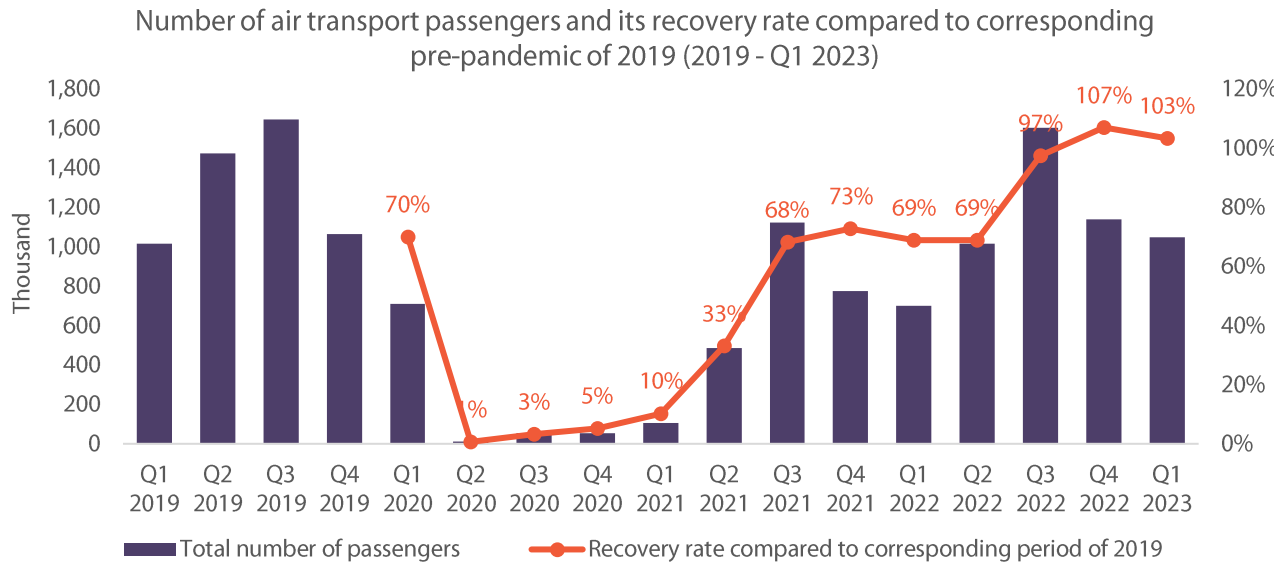
- In Q1 of 2023, **1.05 million passengers were transported by airline companies in Georgia**, which is 3.3% higher compared to the corresponding pre-pandemic (Q1 of 2019) figure.
  - Despite significant YoY growth, the number of passengers traveling to and from **Tbilisi airport** did not fully recover to pre-pandemic levels (-11% compared to Q1 of 2019), while the number of passengers traveling through **Kutaisi and Batumi airports** exceeded pre-pandemic numbers significantly.
  - Throughout **the winter season of 2022-2023**, regular flights to and from Georgian airports were provided by 41 airlines on 61 routes. **The average number of flights per week** over this period was 390, which is 6% lower compared to the scheduled weekly flights for the winter season of 2018-2019.
  - In **the summer season of 2023**, the number of airlines is expected to rise to 43, while the number of routes is expected to increase to 88. **The average number of weekly flights** will reach 555, which is 42.3% higher compared to the previous season, and 5.9% lower compared to the number of scheduled flights in the summer season of 2019.
- .....
- In May 2023, compared to May 2022, **the Hotel Price Index (HPI)** in Georgia increased by 6.6%, which was mainly attributed to the YoY price increase for guesthouses (19.4%). Meanwhile, compared to April 2023, HPI increased by 12.0% with the highest monthly increase in Guria (36.7%) and Adjara (22.4%).



# PASSENGERS IN GEORGIAN AIRPORTS

In Q1 of 2023, **1.048 million passengers** were transported by airline companies in **Georgia**, which is 49.9% higher compared to Q1 of 2022 and 3.3% higher compared to the corresponding pre-pandemic (Q1 of 2019) figure.

Number of passengers in international airports of Georgia and its comparison to previous year and to the pre-pandemic period of 2019 (Q1 2023)

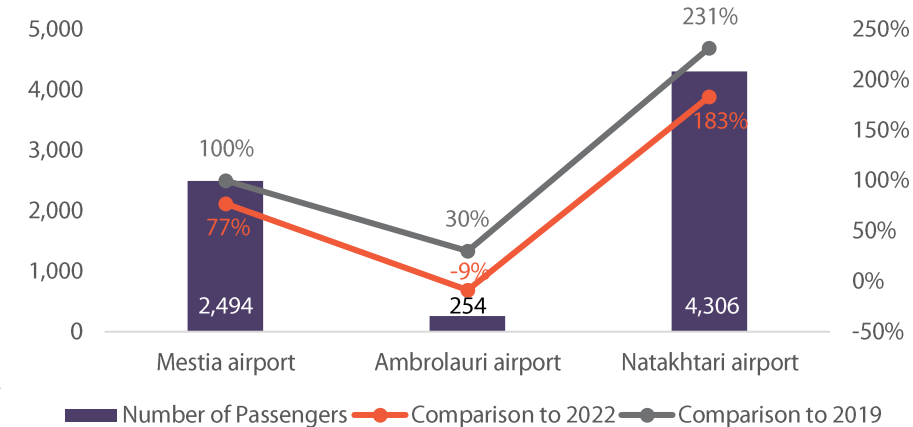


Source: Georgian Civil Aviation Agency

According to the Georgian Civil Aviation Agency, the number of passengers traveling to and from **Georgian international airports** was highest at Tbilisi (713,600), followed by Kutaisi (253,100) and Batumi (77,100), similar to the previous periods. However, despite significant YoY growth, the number of passengers did not recover to pre-pandemic levels for Tbilisi Airport (-11% compared to Q1 2019), while for Kutaisi and Batumi airports, the passenger numbers exceeded pre-pandemic numbers significantly.

Number of passengers in local airports of Georgia and its comparison to previous year and to the pre-pandemic period of 2019 (Q1 2023)

The number of passengers traveling to and from **domestic airports in Georgia** exceeded the pre-pandemic (Q1 2019) volumes overall, however, the number of passengers using Ambrolauri Airport recorded a decline in Q1 of 2023 compared to Q1 of 2022.



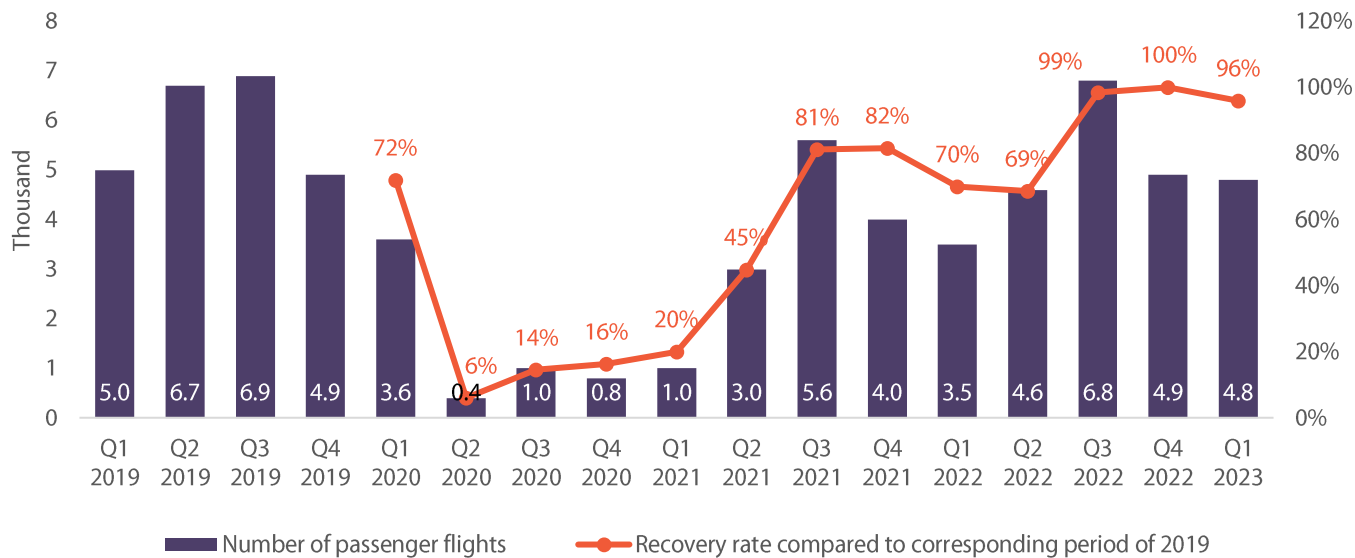
Source: Georgian Civil Aviation Agency



# PASSENGER FLIGHTS IN GEORGIAN AIRPORTS

The recovery rate of **the number of passenger flights in Georgia** was gradual and the seasonality of the recovery was also visible. In particular, after the easing of pandemic-related restrictions in Q3 of 2021, the number of flights recovered significantly, followed by a decline and further recovery in Q3 of 2022. In Q1 of 2023, the number of passenger flights almost recovered to the pre-pandemic number and reached 4.8 thousand flights, which is 37.1% higher compared to Q1 of 2022.

Number of passenger flights and its recovery rate compared to corresponding pre-pandemic period of 2019 (2019 - Q1 2023)



Source: National Statistics Office of Georgia

## The planned flight schedules in the winter seasons of 2018-2019 and 2022-2023 and the summer seasons of 2019 and 2023 published by the Georgian Civil Aviation Agency

	Airlines	Countries	Directions	Average weekly flights
<b>Winter Season 2018-2019<sup>1</sup></b>	38	32	73	415
<b>Summer Season 2019<sup>2</sup></b>	41	37	94	590
<b>Winter Season 2022-2023<sup>3</sup></b>	41	31	61	390
<b>Summer Season 2023<sup>4</sup></b>	43	31	88	555

Source: Georgian Civil Aviation Agency

Notably, throughout **the winter season** (30 October 2022 – 25 March 2023), according to the schedule, regular flights to and from Georgian airports were provided by 41 airlines on 61 routes. In the same period, the average number of flights per week was 390, which is 6% lower compared to the schedule for the winter season of 2018-2019.

In the **summer season** of 2023 (26 March – 28 October 2023), 43 airline companies are scheduled to provide regular flights to and from Georgian airports, which is slightly higher compared to the winter season of 2022-2023. The total number of routes is scheduled to reach 88, which is 44.3% higher compared to the previous season, and 6.4% lower compared to the schedule for the summer season of 2019.

Significantly, in the summer season of 2023, **the average number of weekly flights** according to the schedule will reach 555, which is 42.3% higher compared to the winter season of 2022-2023 and 5.9% lower compared to the number of flights scheduled for the summer season of 2019.

1 Note that the flight schedules are published by the Georgian Civil Aviation Agency twice a year for Winter and Summer Seasons. The flight schedule for the winter season of 2018-2019 is provided [here](#).

2 The flight schedule for the summer season of 2019 is provided [here](#).

3 The flight schedule for the winter season of 2022-2023 is provided [here](#).

4 The flight schedules for the summer season of 2023 are provided [here](#).



# HOTEL PRICE INDEX IN GEORGIA

In May 2023, in Georgia the hotel price index<sup>5</sup> increased by 12.0% compared to April 2023. The 3-star, 4-star, and 5-star hotel price index increased by 9.4%, while for guesthouses, the price index increased by 20.1%.

The monthly HPI was the highest in Guria (36.7%) and Adjara (22.4%), lowest in Racha and Kvemo Kartli (0.0%).

In May 2023, compared to May 2022, hotel prices in Georgia increased by 6.6%. The prices of 3\*, 4\*, 5\* hotels increased by 2.8% and the prices of guesthouses increased by 19.4%.

The yearly HPI was the highest in Shida Kartli (23.7%) and lowest in Tbilisi (-2.8%).

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2023 May/ 2023 Apr	2023 May/ 2022 May	2023 May/ 2023 Apr	2023 May/ 2022 May	2023 May/ 2023 Apr	2023 May/ 2022 May
Kakheti	9.6%	5.3%	-1.2%	0.8%	16.4%	7.3%
Imereti	3.4%	4.8%	6.1%	1.7%	0.9%	7.8%
Guria	36.7%	23.2%	51.7%	26.7%	0.0%	13.2%
Kvemo Kartli	0.0%	10.0%	0.0%	10.0%	-	-
Adjara	22.4%	19.6%	21.3%	10.2%	23.5%	45.7%
Racha	0.0%	4.2%	-	-	0.0%	4.2%
Shida Kartli	13.5%	23.7%	8.0%	7.8%	17.4%	52.2%
Samegrelo-Zemo Svaneti	13.9%	16.9%	12.8%	22.4%	14.9%	11.2%
Samtskhe-Javakheti	8.8%	14.5%	-4.2%	5.7%	17.5%	23.9%
Mtskheta-Mtianeti	16.2%	20.4%	14.1%	17.2%	18.9%	24.8%
Tbilisi	7.4%	-2.8%	5.8%	-3.4%	23.7%	10.3%
<b>Overall Price % Change</b>	<b>12.0%</b>	<b>6.6%</b>	<b>9.4%</b>	<b>2.8%</b>	<b>20.1%</b>	<b>19.4%</b>

<sup>5</sup> The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004),

Practical Guide to Producing Consumer Price Indices (2009). Note, that for the selected regions, the sample size is relatively low compared to other regions (ex. Shida Kartli, Racha). Therefore, the calculations of Hotel Price Indices for those regions the HPI may

stand for changes in the prices for only a small number of enterprises, therefore lacking the ability to show the general pattern of the hotel price change in these regions.

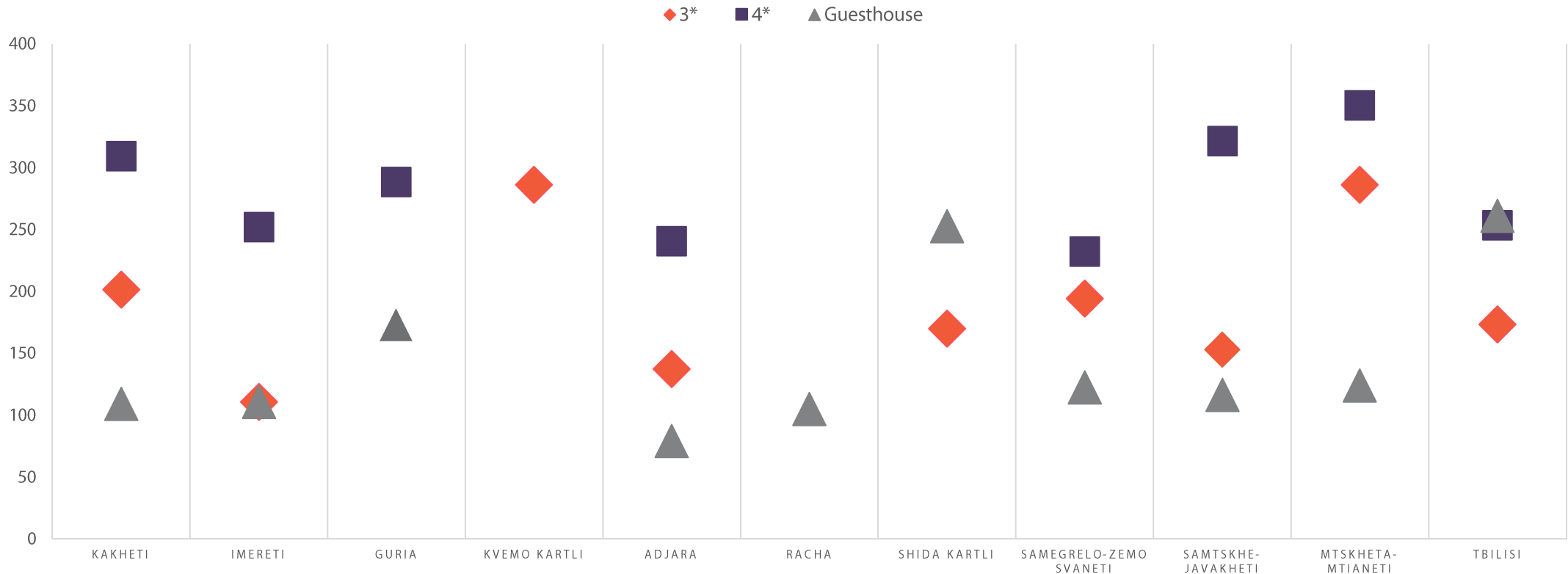


# THE AVERAGE HOTEL PRICES IN GEORGIA

In Georgia, the average cost of a room<sup>6</sup> in a 3-star hotel was **166 GEL** per night in May 2023, while the average cost of a room in a 4-star hotel in Georgia was **270 GEL** per night and the average cost of a room in a guesthouse<sup>7</sup> was **124 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in May 2023 was **409 GEL** per night. In Guria, the average price was **584 GEL**, followed by Tbilisi – **515 GEL**, Kakheti – **354 GEL**, and Adjara – **369 GEL**.

THE AVERAGE PRICES OF 3\*, 4\* STAR HOTELS AND GUESTHOUSES BY REGIONS (MAY 2023, IN GEL)



<sup>6</sup> The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses

registered on [www.booking.com](http://www.booking.com) The 3, 4 and 5-star hotel price data was collected by contacting hotels individually, while the prices of guesthouses were taken from [booking.com](http://booking.com). The average prices are arithmetic mean of standard double hotel room prices.  
<sup>7</sup> Guesthouse: a type of accommodation that is characterized by

having a small number of rooms and services are usually offered by the resident family.



# BASIC ECONOMIC INDICATORS IN GEORGIA

	2016	2017	2018	2019	2020	2021	I 2022	II 2022	III 2022	IV 2022	2022	I 2023
<b>GDP in current prices for Accommodation and Food Service Activities (mln)</b>	1054.1	1437.5	1800.0	2223.0	1204.5	1783.6	360.9*	536.2*	831.1*	646.2*	2374.5*	-
<b>Number of International Travelers (thousand persons)</b>	6720.0	7902.5	8679.5	9357.9	1747.1	1881.3	576.5	1049.4	2266.7	1534.3	5426.9	1208.5
<b>Number of Tourists (thousand persons)</b>	3297.3	4069.4	4756.8	5080.5	1087.0	1577.5	456.0	749.3	2082.6	948.8	3652.9	845.3
<b>Revenue from International Travel (mln USD)</b>	2110.7	2704.3	3222.1	3268.7	541.7	1244.9	393.7	748.8	1374.7	999.5	3516.6	795.4
<b>The Expenditures of Georgian Travelers Abroad (mln USD)</b>	386.3	463.6	524.7	657.2	180.5	184.7	72.2*	103.5*	118.6*	114.3*	408.6*	-
<b>Foreign Direct Investment in Hotels and Restaurants Sector (mln USD)</b>	118.1	111.4	106.0	119.3	-247.2	-7.4	10.6*	6.9*	16.1*	-2.0*	31.5*	4.3*

\* Preliminary data



The PUBLICATIONS presented on the website are prepared by PMC Research Center only for informational and/or marketing purposes. Nothing in the PUBLICATIONS constitute, or is meant to constitute, advice of any kind, and the reader is responsible for their interpretation of all content and acknowledges that any reliance thereupon shall be entirely at their risk. PMC Research Center cannot be held liable for any claims arising as a result of the reader's use of the materials.

The PUBLICATION is presented "as is" without any representations or warranties, expressed or implied.

Without prejudice to the general message of the first paragraph above, PMC Research Center does not guarantee that:

- the PUBLICATION will be constantly available; or
- the information contained in the PUBLICATION is complete, true, accurate, or non-misleading.

PMC Research Center reserves the right to modify the contents of PUBLICATIONS from time to time as it deems appropriate.

PMC Research Center absolves itself of any liability of violations of other parties' rights, or any damage incurred as a consequence of using and applying any of the contents of PMC Research Center's PUBLICATIONS. PMC Research Center will not be liable to the reader (whether under contract law, tort law, or otherwise) in relation to the contents of, use of, or other form of connection with, the PUBLICATION.

The reader accepts that, as a limited liability entity, PMC Research Center has an interest in limiting the personal liability of its officers and employees. The reader agrees that they will not bring any claim personally against PMC Research Center's officers or employees with respect to any losses suffered by the reader in connection with the PUBLICATION.

The reader agrees that the limitations of guarantees and liabilities set out in the PUBLICATION disclaimer protect PMC Research Center's researchers, officers, employees, agents, subsidiaries, successors, assignees, and sub-contractors as well as PMC Research Center itself.

If any provision of this disclaimer is, or is found to be, unenforceable under applicable law, that will not affect the enforceability of the other provisions of the PUBLICATION disclaimer.

## **Giorgi Khishtovani**

Research Director

[g.khishtovani@pmcginternational.com](mailto:g.khishtovani@pmcginternational.com)

## **Nika Kapanadze**

Researcher

[n.kapanadze@pmcginternational.com](mailto:n.kapanadze@pmcginternational.com)

## **Nana Kajaia**

Junior Researcher

[n.kajaia@pmcginternational.com](mailto:n.kajaia@pmcginternational.com)

Address: 61 Aghmashenebeli Avenue, 3rd floor,  
Tbilisi 0102, Georgia.

Tel: (+995 32) 2921171, 2921181

Email: [research@pmcginternational.com](mailto:research@pmcginternational.com)

Website: [pmcresearch.org](http://pmcresearch.org)